

Yorkshire Regional Netball Association

Financial Statements for the

Year Ended 31st August 2018

Yorkshire Regional Netball Association
Accounts for the Year ended 31st August 2018

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Yorkshire Regional Netball Association

Administrative Details

Regional Management Board

Kim Burns (Chairperson)
Pam Hoyle (retired 19/10/17)
Cheryl Dewhirst
Nigel Harrison
Rachael Radford (retired 19/10/17)
Jenny Skelton (retired 19/10/17)
Lisa Woods
Kate Rickard (appointed 8/11/17)
Katie Puplett (appointed 26/09/18)

Regional Co-ordinator

Debbie Chandley

Regional Office

English Institute of Sport
Coleridge Road
Sheffield
S9 5DA

Bankers

HSBC
Well Croft
Shipley
West Yorkshire
BD18 3QH

Independent Examiner

Alison Whalley FCA
Naylor Wintersgill Limited
Carlton House
Grammar School Street
Bradford
BD1 4NS

Yorkshire Regional Netball Association
Regional Management Board Financial Report

Year Ended 31 August 2018

The Regional Management Board of the Yorkshire Regional Netball Association present the financial report and accounts for the year ended 31 August 2018.

Yorkshire Regional Netball Association, which operates under the name Yorkshire Netball, is governed by its constitution. It is a mutual entity operating for the benefit of its members and is an unincorporated association.

Aims

The main purpose is to plan, support, lead and co-ordinate the advancement of netball within the Region.

Objects

- To consider and, if appropriate, adopt the regulations, policies and procedures formulated by England Netball.
- To co-ordinate, within the national strategic framework, the implementation and monitoring of the Regional Plan and the associated and aligned constituent Counties Plans.
- To promote the game of netball and encourage and enable the growth and development of the game within the Region, acting as an advocate for the sport.
- To organise and deliver regional programmes of competitions and events, to arrange technical courses and assessments, to co-ordinate performance programmes and to generally promote the delivery of netball within the Region in a safe, equitable and inclusive manner.
- To elect/nominate/appoint representatives from the Region to serve on national committees and advisory groups.
- To ensure robust governance procedures and high operational standards are in place at regional level to enable the needs of our affiliated members to be met.
- To operate bank account(s)/investments in the name of the Region; manage regional resources in an effective and efficient manner whilst overseeing the achievement of targeted annual objectives.
- To raise funds, charge such subscriptions and offer such rights and privileges as may be determined from time to time by the Regional Management Board.
- Provide leadership, support and guidance to constituent County Associations and members of the Region.
- To promote and uphold the game's core values of teamwork, respect, enjoyment, discipline and sportsmanship.

On behalf of the Regional Management Board

.....

Kim Burns
Chairperson

Yorkshire Regional Netball Association

Regional Management Board Responsibilities in Relation to the Financial Statements for the Year Ended 31st August 2018

The Regional Management Board is responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view of the financial transactions during the accounting period and of the amount and disposition, at the end of that period, of the assets and liabilities.

The RMB, through the Governance and Finance Committee, has ensured that these financial statements have been prepared using suitable accounting policies, which have been consistently applied and disclosed, making any estimates and judgments on a prudent and reasonable basis. These financial statements have been prepared on the going concern basis and the financial reporting framework that has been applied in their preparation is the United Kingdom Generally Accepted Accounting Practice.

The RMB has a general responsibility for ensuring that adequate accounting records are kept to show and explain the financial transactions and which disclose, with reasonable accuracy at any time, the financial position of the Yorkshire Regional Netball Association (YRNA); and for taking such steps as are reasonably open to them to safeguard the assets of the YRNA. It is also responsible for the prevention and detection of fraud and other irregularities, including the maintenance of appropriate internal controls.

Yorkshire Regional Netball Association

Independent Examiner's Report to the Members

I report on the accounts of the Yorkshire Regional Netball Association for the year ended 31st August 2018, which are set out on pages 6 to 8.

Respective responsibilities of the Regional Management Board and Examiner
As disclosed on page 4, the Regional Management Board (RMB) is responsible for the preparation of these accounts.

It is my responsibility to:

- examine the accounts under consideration,
- assess the adequacy of the accounting records and the accuracy of the accounts prepared therefrom: and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

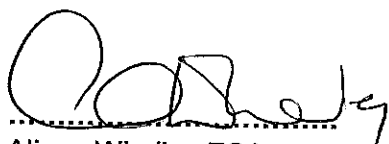
My examination was carried out in accordance with the general directions recorded within the Yorkshire Regional Netball Association constitution.

An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the RMB concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and this report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records has not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alison Whalley FCA
Naylor Wintersgill Limited
Independent Examiner

Carlton House
Grammar School Street
Bradford
BD1 4NS

Date

6th November 2018

Yorkshire Regional Netball Association
Income and Expenditure Account
Accounts for the Year Ended 31st August 2018

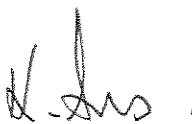
<u>Income</u>	2018	2017
Affiliation	22,141	21,957
Development Projects (Playing the Game)	-	250
Officiating	1,140	1,070
Coaching	2,726	3,254
Performance		
Grant Income: EN	11,222	10,292
Participants Fees	25,139	30,749
Participant Kit	184	12,795
Performance Contributions and Sponsorship	1,960	-
Ticket and Raffle sales	1,785	-
Total Performance	<u>40,290</u>	<u>53,836</u>
Activities with Volunteers (Goalden Globes)	1,650	3,359
Kit Sales	1,939	-
Competitions	11,965	11,040
Facility Hire Recharge – EN	8,850	3,200
Bank Interest	13	12
Total Income	<u><u>90,714</u></u>	<u><u>97,978</u></u>
 <u>Expenditure</u>		
General		
Accountancy	2,670	3,000
Administration		
Independent Examination of Accounts	720	720
Equipment	450	-
Software Support and Licenses	3,120	868
Central Administration	4,231	4,382
Depreciation	396	-
Bad Debts	-	270
Total General Admin	<u>11,587</u>	<u>9,240</u>
Affiliation	36	36
Development Projects (Playing the Game)	978	996
Officiating	1,067	2,104
Coaching	3,999	5,093
Performance		
Venues etc	19,159	21,895
NPL Accommodation	6,055	4,688
Expenses	3,616	8,130
Athlete Support Staff	5,764	5,192
Kit purchased by squad	8,182	12,795
Administration	820	-
Travel Costs	3,040	-
Bad Debts	1,200	-
Volunteer Kit	-	1,562
Total Performance	<u>47,836</u>	<u>54,262</u>
Activities with Volunteers (Goalden Globes)	3,926	5,602
Competitions	11,151	10,223
Competitions – Bad debts	152	-
Facility Hire Recharge – EN	8,850	3,200
Total Expenditure	<u><u>89,582</u></u>	<u><u>90,756</u></u>
Surplus for the year	<u><u>1,132</u></u>	<u><u>7,222</u></u>

Yorkshire Regional Netball Association

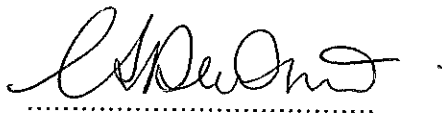
Balance Sheet as at 31st August 2018

	<u>2018</u>	<u>2017</u>
<u>Assets</u>		
Fixed Assets		
Equipment ^{Note 3}	1,186	-
Total Fixed Assets	<u>1,186</u>	<u>-</u>
Current Assets		
Cash at bank – Current	39,724	34,629
Cash at bank – Savings	20,026	20,013
Cash at bank – Paypal	818	16,846
Stock	-	4,208
Debtors	2,463	11,353
Provision for Bad Debts ^{Note 5}	-	(270)
Total Debtors ^{Note 4}	<u>2,463</u>	<u>11,083</u>
Total Current Assets	<u>63,031</u>	<u>86,779</u>
<u>Liabilities</u>		
Current Liabilities		
Creditors ^{Note 6}	6,346	30,040
Total Current Liabilities	<u>6,346</u>	<u>30,040</u>
Net Current Assets	<u>56,685</u>	<u>56,739</u>
<u>Net Assets</u>	<u>57,871</u>	<u>56,739</u>
<u>Reserves</u>		
Opening Reserves	56,739	49,517
Surplus for the year	1,132	7,222
Total Reserves	<u>57,871</u>	<u>56,739</u>
Designated Funds	20,026	20,013
Unrestricted Funds	<u>37,845</u>	<u>36,726</u>

These Financial Statements were approved and authorised for issue by the Regional Management Board and were signed on its behalf on 4 November 2018 by:


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Kim Burns


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Cheryl Dewhirst

Yorkshire Regional Netball Association

Notes to the Accounts for the Year Ended 31st August 2018

1. Accounting Policies

Basis of preparation

These financial statements have been prepared under the historical cost accounting convention.

Subscription income

Subscriptions are accounted for on an accruals basis and included as income when they are due.

Grant income

Grants are recognised in the income and expenditure account so as to match them with the expenditure to which they are intended to contribute.

Mutuality

The Association is a mutual entity operating for the benefit of its members. Member services provided by the Association are regarded as mutual activities. It received no income from non-members during the year under review.

Going Concern

These financial statements have been prepared on a going concern basis since, having made relevant enquiries, the Regional Management Board have a reasonable expectation that the Association has sufficient resources to continue in operational existence for the foreseeable future.

Fixed Assets

Fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Equipment	3 years straight line
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Small items of computer and other equipment costing less than £500 are written off to the income and expenditure account in the year of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Yorkshire Regional Netball Association

Notes to the Accounts for the Year Ended 31st August 2018

2. Prior year accounts

The final accounts for 31 August 2017 were not received before the Annual General Meeting and a draft copy were presented to the membership. The draft accounts did not include the figure of £4,208 for stock recognised in the final accounts.

3. Fixed Assets

		Equipment £
Cost		
At 1 September 2017		-
Additions		<u>1,582</u>
At 31 August 2018		<u>1,582</u>
Depreciation		
At 1 September 2017		-
Depreciation charged in the year		<u>396</u>
At 31 August 2018		<u>396</u>
Net book value		
At 31 August 2018		<u>1,186</u>
At 31 August 2017		-
4. Debtors	2018	2017
	£	£
Other debtors falling due within one year	251	4,026
Bad Debt Provision	-	(270)
Prepayments and accrued income	<u>2,212</u>	<u>7,327</u>
	<u>2,463</u>	<u>11,083</u>
5. Provision for bad debts		
All debts which are considered bad have been written off and deducted from debtors.		
6. Creditors	2018	2017
	£	£
Other creditors falling due within one year	3,132	9,999
Accruals and deferred income	<u>3,214</u>	<u>20,041</u>
	<u>6,346</u>	<u>30,040</u>