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| Yorkshire Regional Netball Association  Financial Statements for the  Period 1September 2018 to 31st March 2020 |

Yorkshire Regional Netball Association

Accounts for the Period 1st September 2018 to 31st March 2020

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Yorkshire Regional Netball Association

Administrative Details

**Regional Management Board** Lisa Woods (Chairperson as of 27/11/19)

Kim Burns (Chairperson, resigned 27/11/19)

Cheryl Dewhirst

Nigel Harrison

Sian Foley (appointed 27/11/2019)

Kate Cox (appointed 27/11/2019)

Mark Pritchard (appointed 11/5/2020)

Katie Puplett (appointed 26/9/2018)

Louise Morby (appointed 27/11/2019)

**Regional Co-ordinator** Debbie Chandley

**Regional Office** English Institute of Sport

Coleridge Road

Sheffield

S9 5DA

**Bankers** HSBC

Well Croft

Shipley

West Yorkshire

BD18 3QH

**Independent Examiner** Alison Whalley FCA

Naylor Wintersgill Limited

Carlton House

Grammar School Street

Bradford

BD1 4NS

Yorkshire Regional Netball Association

Regional Management Board Financial Report

Period 1st September to 31 March 2020

The Regional Management Board of the Yorkshire Regional Netball Association present the financial report and accounts for the period ended 31 March 2020.

Yorkshire Regional Netball Association, which operates under the name Yorkshire Netball, is governed by its constitution. It is a mutual entity operating for the benefit of its members and is an unincorporated association.

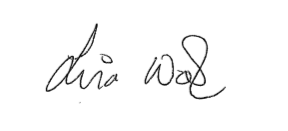
**Aims**

The main purpose is to plan, support, lead and co-ordinate the advancement of netball within the Region.

**Objects**

* To consider and, if appropriate, adopt the regulations, policies and procedures formulated by England Netball.
* To co-ordinate, within the national strategic framework, the implementation and monitoring of the Regional Plan and the associated and aligned constituent Counties Plans.
* To promote the game of netball and encourage and enable the growth and development of the game within the Region, acting as an advocate for the sport.
* To organise and deliver regional programmes of competitions and events, to arrange technical courses and assessments, to co-ordinate performance programmes and to generally promote the delivery of netball within the Region in a safe, equitable and inclusive manner.
* To elect/nominate/appoint representatives from the Region to serve on national committees and advisory groups.
* To ensure robust governance procedures and high operational standards are in place at regional level to enable the needs of our affiliated members to be met.
* To operate bank account(s)/investments in the name of the Region; manage regional resources in an effective and efficient manner whilst overseeing the achievement of targeted annual objectives.
* To raise funds, charge such subscriptions and offer such rights and privileges as may be determined from time to time by the Regional Management Board.
* Provide leadership, support and guidance to constituent County Associations and members of the Region.
* To promote and uphold the game's core values of teamwork, respect, enjoyment, discipline and sportsmanship.

On behalf of the Regional Management Board



Lisa Woods

Chairperson

Yorkshire Regional Netball Association

**Regional Management Board Responsibilities in Relation to the Financial Statements for the Period 1st September 2018 to 31st March 2020**

The Regional Management Board is responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view of the financial transactions during the accounting period and of the amount and disposition, at the end of that period, of the assets and liabilities.

The RMB, through the Governance and Finance Committee, has ensured that these financial statements have been prepared using suitable accounting policies, which have been consistently applied and disclosed, making any estimates and judgments on a prudent and reasonable basis. These financial statements have been prepared on the going concern basis and the financial reporting framework that has been applied in their preparation is the United Kingdom Generally Accepted Accounting Practice.

The RMB has a general responsibility for ensuring that adequate accounting records are kept to show and explain the financial transactions and which disclose, with reasonable accuracy at any time, the financial position of the Yorkshire Regional Netball Association (YRNA); and for taking such steps as are reasonably open to them to safeguard the assets of the YRNA. It is also responsible for the prevention and detection of fraud and other irregularities, including the maintenance of appropriate internal controls.

Yorkshire Regional Netball Association

Independent Examiner’s Report to the Members

I report on the accounts of the Yorkshire Regional Netball Association for the period 1sr September 2018 to 31st March 2020, which are set out on pages 6 to 10.

**Respective responsibilities of the Regional Management Board and Examiner**

As disclosed on page 4, the Regional Management Board (RMB) is responsible for the preparation of these accounts.

It is my responsibility to:

* examine the accounts under consideration,
* assess the adequacy of the accounting records and the accuracy of the accounts prepared therefrom: and
* state whether particular matters have come to my attention.

**Basis of Independent Examiner’s Report**

My examination was carried out in accordance with the general directions recorded within the Yorkshire Regional Netball Association constitution.

An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the RMB concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and this report is limited to those matters set out in the statement below.

**Independent Examiner’s Statement**

In connection with my examination, no matters have come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records has not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**…………………………….**

Alison Whalley FCA Carlton House

Naylor Wintersgill Limited Grammar School Street

Independent Examiner Bradford

BD1 4NS

Date

Yorkshire Regional Netball Association

Income and Expenditure Account

for the Nineteen Months Ended 31st March 2020

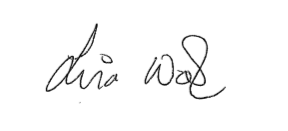
|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Income | |  | **2020** | |  | **2018** | |
|  | **Membership fees** | |  | 36,719 |  |  | 22,141 |
|  | **Officiating** | |  | 1,625 |  |  | 1,140 |
|  | **Coaching** | |  | 160 |  |  | 2,726 |
|  | **Performance** | **Grant Income: EN** | - |  |  | 11,222 |  |
|  |  | **Participants Fees** | - |  |  | 25,139 |  |
|  |  | **Participant Kit** | - |  |  | 184 |  |
|  |  | **Performance Contributions and Sponsorship** | - |  |  | 1,960 |  |
|  |  | **Ticket and Raffle sales** | - |  |  | 1,785 |  |
|  |  | **Total Performance** |  | - |  |  | 40,290 |
|  | **Activities with Volunteers (Goalden Globes)** | |  | 1,950 |  |  | 1,650 |
|  | **Kit Sales** | |  | - |  |  | 1,939 |
|  | **Netball Europe – Sale of T-shirts** | |  | 1,165 |  |  | - |
|  | **Competitions** | |  | 22,699 |  |  | 11,965 |
|  | **Facility Hire Recharge – EN** | |  | 5,354 |  |  | 8,850 |
|  | **Facility Hire Recharge – others** | |  | 1,280 |  |  | - |
|  | **Bank Interest** | |  | 64 |  |  | 13 |
|  | **Total Income** | |  | **71,016** |  |  | **90,714** |
| Expenditure | | |  |  |  |  |  |
|  | **General Administration** | **Accountancy** | 3,959 |  |  | 2,670 |  |
|  | **Independent Examination of Accounts** | 750 |  |  | 720 |  |
|  |  | **Equipment** | - |  |  | 450 |  |
|  |  | **Software Support and Licenses** | 2,835 |  |  | 3,120 |  |
|  |  | **Central Administration** | 5,053 |  |  | 4,231 |  |
|  |  | **Loss on disposal of equipment** | 476 |  |  | - |  |
|  |  | **Central Other** | 400 |  |  | - |  |
|  |  | **Depreciation** | 138 |  |  | 396 |  |
|  |  | **Total General Admin** |  | 13,611 |  |  | 11,587 |
|  | **Membership fees** | |  | 57 |  |  | 36 |
|  | **Development Projects (Playing the Game)** | |  | - |  |  | 978 |
|  | **Officiating** | |  | 2,539 |  |  | 1,067 |
|  | **Coaching** | |  | 814 |  |  | 3,999 |
|  | **Netball Europe – T-shirts** | |  | 1,282 |  |  | - |
|  | **Netball Europe – Accommodation/Meals Recharge** | |  | 636 |  |  | - |
|  | **Performance** | **Venues etc** | - |  |  | 19,159 |  |
|  |  | **NPL Accommodation** | - |  |  | 6,055 |  |
|  |  | **Expenses** | - |  |  | 3,616 |  |
|  |  | **Athlete Support Staff** | - |  |  | 5,764 |  |
|  |  | **Kit purchased by squad** | - |  |  | 8,182 |  |
|  |  | **Administration** | - |  |  | 820 |  |
|  |  | **Travel Costs** | - |  |  | 3,040 |  |
|  |  | **Bad Debts** | - |  |  | 1,200 |  |
|  |  | **Total Performance** |  | - |  |  | 47,836 |
|  | **Activities with Volunteers (Goalden Globes)** | |  | 4,374 |  |  | 3,926 |
|  | **Activities clubs and organisations** | |  | 1,270 |  |  | - |
|  | **Competitions** | |  | 21,151 |  |  | 11,151 |
|  | **Competitions – Bad debts** | |  | 368 |  |  | 152 |
|  | **Facility Hire - Other** | |  | 6,161 |  |  | - |
|  | **Facility Hire Recharge – EN** | |  | 6,443 |  |  | 8,850 |
|  | **Total Expenditure** | |  | **58,706** |  |  | **89,582** |
|  | **Surplus for the year** | |  | **12,310** |  |  | **1,132** |

Yorkshire Regional Netball Association

Balance Sheet as at 31st March 2020

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  | **2020** |  |  | **2018** |
| **Assets** | |  |  |  |  |  |  |
|  | **Fixed Assets** | |  |  |  |  |  |
|  | Equipment Note 3 | |  | 172 |  |  | 1,186 |
|  | **Total Fixed Assets** | |  | **172** |  |  | **1,186** |
|  |  | |  |  |  |  |  |
|  | **Current Assets** | |  |  |  |  |  |
|  | Cash at bank – Current | |  | 59,137 |  |  | 39,724 |
|  | Cash at bank – Savings | |  | 20,089 |  |  | 20,026 |
|  | Cash at bank – Paypal | |  | - |  |  | 818 |
|  | Debtors | | 4,516 |  |  | 2,463 |  |
|  | Total Debtors Note 4 | |  | 4,516 |  |  | 2,463 |
|  | **Total Current Assets** | |  | **83,742** |  |  | **63,031** |
|  |  | |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **Liabilities** | |  |  |  |  |  |  |
|  | **Current Liabilities** | |  |  |  |  |  |
|  | Creditors Note 6 | |  | 13,733 |  |  | 6,346 |
|  | **Total Current Liabilities** | |  | **13,733** |  |  | **6,346** |
|  |  |  |  |  |  |  |  |
|  | **Net Current Assets** | |  | **70,009** |  |  | **56,685** |
|  |  |  |  |  |  |  |  |
|  | **Net Assets** | |  | **70,181** |  |  | **57,871** |
|  |  |  |  |  |  |  |  |
| **Reserves** | | |  |  |  |  |  |
|  | Opening Reserves | |  | 57,871 |  |  | 56,739 |
|  | Surplus for the period | |  | 12,310 |  |  | 1,132 |
|  | **Total Reserves** | |  | **70,181** |  |  | **57,871** |
|  |  | |  |  |  |  |  |
|  | Designated Funds | |  | **20,000** |  |  | **20,026** |
|  | **Unrestricted Funds** | |  | **50,181** |  |  | **37,845** |

These Financial Statements were approved and authorised for issue by the Regional Management Board and were signed on its behalf on by:



………………………………….. …………………………………

Lisa Woods Cheryl Dewhirst

Yorkshire Regional Netball Association

Notes to the Accounts for the Period

1st September 2018 to 31st March 2020

**1. Accounting Policies**

**Basis of preparation**

These financial statements have been prepared under the historical cost accounting convention.

**Subscription income**

The membership year runs from 1st September to 31st August. Subscriptions received in the financial year ending 31st March therefore relate to the period before and after the year end. The accounting procedure for membership subscriptions is to carry forward the proportion of cash received in the year that relates to the five months’ membership in the following financial year.

**Grant income**

Grants are recognised in the income and expenditure account so as to match them with the expenditure to which they are intended to contribute.

**Mutuality**

The Association is a mutual entity operating for the benefit of its members. Member services provided by the Association are regarded as mutual activities .It received no income from non-members during the year under review.

**Going Concern**

These financial statements have been prepared on a going concern basis since, having made relevant enquiries, the Regional Management Board have a reasonable expectation that the Association has sufficient resources to continue in operational existence for the foreseeable future.

**Fixed Assets**

Fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Equipment 3 years straight line

Small items of computer and other equipment costing less than £500 are written off to the income and expenditure account in the year of purchase.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Yorkshire Regional Netball Association

Notes to the Accounts for the Period

1st September 2019 to 31st March 2020

**2. Period accounts**

The year end has been extended therefore the prior year runs to 31 August 2018 and the current period runs from 1 September 2018 to 31 March 2020.

**3. Fixed Assets**

**Equipment**

**£**

**Cost**

At 1 September 2018 1,582

Disposals (1,168)

At 31 March 2020 414

**Depreciation**

At 1 September 2018 396

Disposal (292)

Charge 138

At 31 March 2020 242

**Net book value**

At 31 March 2020 172

At 31 August 2018 1,186

**4. Debtors 2020 2018**

**£ £**

Other debtors falling due within one year 1,422 251

Accrued membership 18 -

EIS Facility 2,183 2,176

Insurance prepayment 878 -

Affiliation prepayment 15 36

4,516 2,463

**5. Bad Debts**

All debts which are considered bad have been written off and deducted from debtors.

Yorkshire Regional Netball Association

Notes to the Accounts for the Period

1st September 2019 to 31st March 2020

**6. Creditors 2020 2018**

**£ £**

Other creditors falling due within one year 857 2,968

Transferred from debtors - 165

Competitions deferred income 2,080 1,283

Membership deferred income 9,109 -

England Netball duplicate refund 937 -

Bradford College accrual - 450

Northumbria accrual - 160

England Netball accrual - 600

Independent Examination accrual 750 720

13,733 6,346

**7. FRS102: RELATED PARTY TRANSACTIONS (Disclosures)**

A member of the Yorkshire Netball Regional Management Board (the England Netball appointed body which is responsible for the growth and development of Netball in the Yorkshire Region of England) is also a director on the Management Board of Netball Europe.

During the accounting period under review, Yorkshire Netball co-hosted, with Netball Europe, the European Under -17 Netball Championship (which was held at Huddersfield University). Yorkshire Netball incurred costs of £1,918 on this event and received income of £1,165 from Netball Europe for the sale of T-shirts.

Yorkshire Netball also sold for £400 to Netball Europe a laptop computer which cost £1,168 and had a net book value of £876, leaving a loss on sale of this equipment of £476. This loss is shown under expenditure in the Income and Expenditure Account.