

# Yorkshire Regional Netball Association

Financial Statements for the

Period 1<sup>st</sup> April 2022 to  
31<sup>st</sup> March 2023

# Yorkshire Regional Netball Association

Accounts for the Period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023

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# Yorkshire Regional Netball Association

## Administrative Details

### **Regional Management Board**

Sian Foley-Corah (Chair)

Kate Cox

Mark Pritchard

Katie Puplett

Louise Morby

Nicki Shipley

Lisa Woods

### **Regional Office**

Sheffield

S9 5DA

English Institute of Sport

Coleridge Road

### **Bankers**

HSBC

Well Croft

Shipley

West Yorkshire

BD18 3QH

### **Independent Examiner**

Azets Audit Services Ltd

Carlton House

Grammar School Street

Bradford

BD1 4NS

Alison Whalley FCA

# Yorkshire Regional Netball Association

## Regional Management Board Financial Report

Period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023

The Regional Management Board of the Yorkshire Regional Netball Association present the financial report and accounts for the period ended 31st March 2023.

Yorkshire Regional Netball Association, which operates under the name Yorkshire Netball, is governed by its constitution. It is a mutual entity operating for the benefit of its members and is an unincorporated association.

### **Aims**

The main purpose is to plan, support, lead and co-ordinate the advancement of netball within the Region.

### **Objects**

- To consider and, if appropriate, adopt the regulations, policies and procedures formulated by England Netball.
- To co-ordinate, within the national strategic framework, the implementation and monitoring of the Regional Plan and the associated and aligned constituent Counties Plans.
- To promote the game of netball and encourage and enable the growth and development of the game within the Region, acting as an advocate for the sport.
- To organise and deliver regional programmes of competitions and events, to arrange technical courses and assessments, to co-ordinate performance programmes and to generally promote the delivery of netball within the Region in a safe, equitable and inclusive manner.
- To elect/nominate/appoint representatives from the Region to serve on national committees and advisory groups.
- To ensure robust governance procedures and high operational standards are in place at regional level to enable the needs of our affiliated members to be met.
- To operate bank account(s)/investments in the name of the Region; manage regional resources in an effective and efficient manner whilst overseeing the achievement of targeted annual objectives.
- To raise funds, charge such subscriptions and offer such rights and privileges as may be determined from time to time by the Regional Management Board.
- Provide leadership, support and guidance to constituent County Associations and members of the Region.
- To promote and uphold the game's core values of teamwork, respect, enjoyment, discipline and sportsmanship.

On behalf of the Regional Management Board

.....

Sian Foley-Corah  
Chairperson

**Regional Management Board Responsibilities in Relation to the Financial Statements for the Period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023**

The Regional Management Board is responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view of the financial transactions during the accounting period and of the amount and disposition, at the end of that period, of the assets and liabilities.

The RMB, through the Governance and Finance Committee, has ensured that these financial statements have been prepared using suitable accounting policies, which have been consistently applied and disclosed, making any estimates and judgments on a prudent and reasonable basis. These financial statements have been prepared on the going concern basis and the financial reporting framework that has been applied in their preparation is the United Kingdom Generally Accepted Accounting Practice.

The RMB has a general responsibility for ensuring that adequate accounting records are kept to show and explain the financial transactions and which disclose, with reasonable accuracy at any time, the financial position of the Yorkshire Regional Netball Association (YRNA); and for taking such steps as are reasonably open to them to safeguard the assets of the YRNA. It is also responsible for the prevention and detection of fraud and other irregularities, including the maintenance of appropriate internal controls.

# Yorkshire Regional Netball Association

## Independent Examiner's Report to the Members

I report on the accounts of the Yorkshire Regional Netball Association for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023 which are set out on pages 6 to 10.

### **Respective responsibilities of the Regional Management Board and Examiner**

As disclosed on page 4, the Regional Management Board (RMB) is responsible for the preparation of these accounts.

It is my responsibility to:

- examine the accounts under consideration,
- assess the adequacy of the accounting records and the accuracy of the accounts prepared therefrom: and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions recorded within the Yorkshire Regional Netball Association constitution.

An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the RMB concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and this report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records has not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Alison Whalley FCA  
Azets Audit Services Ltd  
Independent Examiner

Carlton House  
Grammar School Street  
Bradford  
BD1 4NS

Date 14 December 2023

## Yorkshire Regional Netball Association

### Income and Expenditure Account for the financial year ended 31<sup>st</sup> March 2023

| <b><u>Income</u></b>                        | <b>2023</b>     | <b>2022</b>   |
|---|-----------------|---------------|
| Membership Fees                             | 19,647          | 18,621        |
| Competitions                                | 15,500          | 9,013         |
| Officiating                                 | 65              | -             |
| Facility Hire Recharge - EN                 | -               | 3,941         |
| Bank Interest                               | <u>75</u>       | <u>4</u>      |
| <b>Total Income</b>                         | <b>35,287</b>   | <b>31,577</b> |
| <br>  |                 |               |
| <b>Expenditure</b>                          |                 |               |
| <i>General Admin</i>                        |                 |               |
| Accountancy                                 | 2,500           | 2,500         |
| Bank Fees                                   | 61              | 15            |
| Independent Examination of Accounts         | 750             | 750           |
| Software Support and Licences               | 214             | 180           |
| Central Administration                      | 1,762           | 1,167         |
| Central Other                               | <u>12,270</u>   | <u>(395)</u>  |
| Total General Admin                         | 17,557          | 4,217         |
| Membership Fees                             | 38              | 36            |
| Officiating                                 | 112             | 3,712         |
| Coaching                                    | -               | 3,816         |
| Activities with Volunteers (Goalden Globes) | 18,795          | 3,000         |
| Competitions                                | 18,519          | 8,417         |
| Sponsorship                                 | -               | 3,600         |
| Facility Hire Recharge                      | <u>-</u>        | <u>3,941</u>  |
| <b>Total Expenditure</b>                    | <b>55,021</b>   | <b>30,749</b> |
| <br>  |                 |               |
| <b>Surplus/ (Deficit) for the Year</b>      | <b>(19,734)</b> | <b>838</b>    |

# Yorkshire Regional Netball Association

Balance Sheet as at 31<sup>st</sup> March 2023

| <b>Assets</b>                    | <b>2023</b>          | <b>2022</b>          |
|----------------------------------|----------------------|----------------------|
| <b>Current Assets</b>            |                      |                      |
| Cash at bank - Current           | 60,541               | 65,280               |
| Cash at bank - Savings           | 20,174               | 20,099               |
| Debtors                          | <u>7,073</u>         | <u>6,589</u>         |
| <b>Total Current Assets</b>      | <b>87,788</b>        | <b>91,968</b>        |
| <br><b>Current Liabilities</b>   |                      |                      |
| Creditors                        | <u>26,712</u>        | <u>11,158</u>        |
| <b>Total Current Liabilities</b> | <b>26,712</b>        | <b>11,158</b>        |
| <br><b>Net Current Assets</b>    | <br><b>61,076</b>    | <br><b>80,810</b>    |
| <br><b>Net Assets</b>            | <br><b>61,076</b>    | <br><b>80,810</b>    |
| <br><b><u>Reserves</u></b>       |                      |                      |
| Opening Reserves                 | 80,810               | 79,972               |
| Surplus for the period           | <u>(19,734)</u>      | <u>838</u>           |
| <b>Total Reserves</b>            | <b><u>61,076</u></b> | <b><u>80,810</u></b> |
| <br>Designated Funds             | <br>20,000           | <br>20,000           |
| Unrestricted Funds               | 41,076               | 60,810               |

These Financial Statements were approved and authorised for issue by the Regional Management Board and were signed on its behalf on 14 December 2023 by:

.....  
Sian Foley-Corah

.....  
Nicki Shipley



# Yorkshire Regional Netball Association

## Notes to the Accounts for the Period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023

### 1. Accounting Policies

#### **Basis of preparation**

These financial statements have been prepared under the historical cost accounting convention.

#### **Subscription income**

The membership year runs from 1<sup>st</sup> September to 31<sup>st</sup> August. Subscriptions received in the financial year ending 31<sup>st</sup> March therefore relate to the period before and after the year end. The accounting procedure for membership subscriptions is to carry forward the proportion of cash received in the year that relates to the five months' membership in the following financial year.

#### **Grant income**

Grants are recognised in the income and expenditure account so as to match them with the expenditure to which they are intended to contribute.

#### **Mutuality**

The Association is a mutual entity operating for the benefit of its members. Member services provided by the Association are regarded as mutual activities. It received no income from non-members during the year under review.

#### **Going Concern**

These financial statements have been prepared on a going concern basis since, having made relevant enquiries, the Regional Management Board have a reasonable expectation that the Association has sufficient resources to continue in operational existence for the foreseeable future.

#### **Fixed Assets**

Fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

|           |                       |
|-----------|-----------------------|
| Equipment | 3 years straight line |
|-----------|-----------------------|

Small items of computer and other equipment costing less than £500 are written off to the income and expenditure account in the year of purchase.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

# Yorkshire Regional Netball Association

## Notes to the Accounts for the Period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023

### 2. Fixed Assets

There are currently no fixed assets held by YRNA.

### 3. Debtors

|   | <b>2023</b>  | <b>2022</b>  |
|---|--------------|--------------|
|   | £            | £            |
| Other debtors falling due within one year | -            | 3,941        |
| Competition income due                    | 6,951        | 1,645        |
| EIS Facility                              | -            | -            |
| Software and Licences Subs Prepayment     | 190          | 164          |
| Insurance prepayment                      | -            | 824          |
| Affiliation prepayment                    | <u>15</u>    | <u>15</u>    |
|   | <u>7,156</u> | <u>6,589</u> |

### 4. Bad Debts

All debts which are considered bad have been written off and deducted from debtors.

### 5. Creditors

|   | <b>2023</b>   | <b>2022</b>   |
|---|---------------|---------------|
|   | £             | £             |
| Other creditors falling due within one year | 17,862        | 625           |
| Accruals - Competition                      | 625           | 600           |
| Membership deferred income                  | 7,475         | 9,183         |
| Independent Examination accrual             | <u>750</u>    | <u>750</u>    |
|   | <u>26,712</u> | <u>11,158</u> |

### 6. FRS102: RELATED PARTY TRANSACTIONS (Disclosures)

Lisa Woods is a Director of Leeds Rhinos Netball Limited. As well as a member of the Regional Management Board of Yorkshire Netball during the year Leeds Rhinos Netball Limited were paid a total of £18,000 (2022 £7,416, made up of £3,416 coaching and £3,600 Sponsorship).