

Yorkshire Regional Netball Association

Financial Statements
for the

Year ended 31st March 2024

Yorkshire Regional Netball Association

Accounts for the Year end 31st March 2024

Contents

Administrative Details	2
Regional Management Board Financial Report	3
Regional Management Board Responsibilities	4
Independent Examiner's Report	5
Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8-9

Yorkshire Regional Netball Association

Administrative Details

Regional Management Board

Sian Foley (Chair)
Jade Gerrard (Vice Chair)
Louise Dunsford (Treasurer)
Sarah Howard (Insights Lead)
Tara Nelson (Secretary)
Laura Elson (Volunteer Lead)
Louise Morby (EDI Lead)
Keith Morris (Partnership & Facilities Lead)
Hannah Shearwood (People Lead)
Linda Ginesi (Marketing & Comms)
Jayne Field (Competition and Officiating Lead)
Resigned September 2024
Hayley Tepliakov (Marketing and
Communications Lead)
Resigned July 2024

Regional Office

English Institute of Sport
Coleridge Road
Sheffield
S9 5DA

Bankers

HSBC
Well Croft
Shipley
West Yorkshire
BD18 3QH

Independent Examiner

Alison Whalley FCA
Azets Audit Services Ltd
Carlton House
Grammar School Street
Bradford
BD1 4NS

Yorkshire Regional Netball Association

Regional Management Board Financial Report

Year End 31st March 2024

The Regional Management Board of the Yorkshire Regional Netball Association present the financial report and accounts for the year ended 31st March 2024.

Yorkshire Regional Netball Association, which operates under the name Yorkshire Netball, is governed by its constitution. It is a mutual entity operating for the benefit of its members and is an unincorporated association.

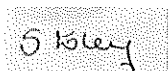
Aims

The main purpose is to plan, support, lead and co-ordinate the advancement of netball within the Region.

Objects

- To consider and, if appropriate, adopt the regulations, policies and procedures formulated by England Netball.
- To co-ordinate, within the national strategic framework, the implementation and monitoring of the Regional Plan and the associated and aligned constituent Counties Plans.
- To promote the game of netball and encourage and enable the growth and development of the game within the Region, acting as an advocate for the sport.
- To organise and deliver regional programmes of competitions and events, to arrange technical courses and assessments, to co-ordinate performance programmes and to generally promote the delivery of netball within the Region in a safe, equitable and inclusive manner.
- To elect/nominate/appoint representatives from the Region to serve on national committees and advisory groups.
- To ensure robust governance procedures and high operational standards are in place at regional level to enable the needs of our affiliated members to be met.
- To operate bank account(s)/investments in the name of the Region; manage regional resources in an effective and efficient manner whilst overseeing the achievement of targeted annual objectives.
- To raise funds, charge such subscriptions and offer such rights and privileges as may be determined from time to time by the Regional Management Board.
- Provide leadership, support and guidance to constituent County Associations and members of the Region.
- To promote and uphold the game's core values of teamwork, respect, enjoyment, discipline and sportsmanship.

On behalf of the Regional Management Board



Sian Foley
Chairperson

Yorkshire Regional Netball Association

Regional Management Board Responsibilities in Relation to the Financial Statements for the Year End 31st March 2024

The Regional Management Board is responsible for the preparation of these financial statements and for being satisfied that they give a true and fair view of the financial transactions during the accounting period and of the amount and disposition, at the end of that period, of the assets and liabilities.

The RMB, through the Governance and Finance Committee, has ensured that these financial statements have been prepared using suitable accounting policies, which have been consistently applied and disclosed, making any estimates and judgments on a prudent and reasonable basis. These financial statements have been prepared on the going concern basis and the financial reporting framework that has been applied in their preparation is the United Kingdom Generally Accepted Accounting Practice.

The RMB has a general responsibility for ensuring that adequate accounting records are kept to show and explain the financial transactions and which disclose, with reasonable accuracy at any time, the financial position of the Yorkshire Regional Netball Association (YRNA); and for taking such steps as are reasonably open to them to safeguard the assets of the YRNA. It is also responsible for the prevention and detection of fraud and other irregularities, including the maintenance of appropriate internal controls.

Yorkshire Regional Netball Association

Independent Examiner's Report to the Members

I report on the accounts of the Yorkshire Regional Netball Association for the year end 31st March 2024 which are set out on pages 6 to 9.

Respective responsibilities of the Regional Management Board and Examiner

As disclosed on page 4, the Regional Management Board (RMB) is responsible for the preparation of these accounts.

It is my responsibility to:

- examine the accounts under consideration,
- assess the adequacy of the accounting records and the accuracy of the accounts prepared therefrom: and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

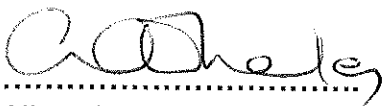
My examination was carried out in accordance with the general directions recorded within the Yorkshire Regional Netball Association constitution.

An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the RMB concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and this report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records has not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alison Whalley FCA
Azets Audit Services Ltd
Independent Examiner

Carlton House
Grammar School Street
Bradford
BD1 4NS

Date 22 November 2024

Yorkshire Regional Netball Association

Income and Expenditure Account
for the financial year ended 31st March 2024


<u>Income</u>	2024	2023
Membership Fees	19,262	19,647
Competitions	21,329	15,500
Officiating	585	65
Facility Hire Recharge - EN	7,536	-
One Award	360	-
Bank Interest	<u>350</u>	<u>75</u>
Total Income	49,422	35,287
Expenditure		
<i>General Admin</i>		
Accountancy	3,150	2,500
Bank Fees	62	61
Independent Examination of Accounts	990	750
Software Support and Licences	480	214
Travel expenses	1,569	1,762
Facility Hire	33,114	-
YN50 events	850	-
Central Other	<u>-</u>	<u>12,270</u>
Total General Admin	40,215	17,557
Membership Fees	307	38
Officiating	512	112
ONE awards	5,888	18,795
Competitions	14,797	18,519
Grants	<u>3,000</u>	<u>-</u>
Total Expenditure	64,719	55,021
(Deficit) for the Year	<u>(15,297)</u>	<u>(19,734)</u>

Yorkshire Regional Netball Association

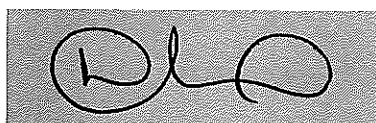
Balance Sheet as at 31st March 2024

Assets	2024	2023
Current Assets		
Cash at bank - Current	37,451	60,541
Cash at bank - Savings	20,524	20,174
Debtors	<u>1,450</u>	<u>7,073</u>
Total Current Assets	59,425	87,788
Current Liabilities		
Creditors	<u>13,646</u>	<u>26,712</u>
Total Current Liabilities	13,646	26,712
Net Current Assets	45,779	61,076
Net Assets	45,779	61,076
<u>Reserves</u>		
Opening Reserves	61,076	80,810
Deficit for the period	<u>(15,297)</u>	<u>(19,734)</u>
Total Reserves	<u>45,779</u>	<u>61,076</u>
Designated Funds	20,000	20,000
Unrestricted Funds	25,779	41,076

These Financial Statements were approved and authorised for issue by the Regional Management Board and were signed on its behalf on 22 November 2024 by:



Sian Foley



Louise Dunsford

Yorkshire Regional Netball Association

Notes to the Accounts for the Year end 31st March 2024

1. Accounting Policies

Basis of preparation

These financial statements have been prepared under the historical cost accounting convention.

Subscription income

The membership year runs from 1st September to 31st August. Subscriptions received in the financial year ending 31st March therefore relate to the period before and after the year end. The accounting procedure for membership subscriptions is to carry forward the proportion of cash received in the year that relates to the five months' membership in the following financial year.

Grant income

Grants are recognised in the income and expenditure account so as to match them with the expenditure to which they are intended to contribute.

Mutuality

The Association is a mutual entity operating for the benefit of its members. Member services provided by the Association are regarded as mutual activities. It received no income from non-members during the year under review.

Going Concern

These financial statements have been prepared on a going concern basis since, having made relevant enquiries, the Regional Management Board have a reasonable expectation that the Association has sufficient resources to continue in operational existence for the foreseeable future.

Fixed Assets

Fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Equipment	3 years straight line
-----------	-----------------------

Small items of computer and other equipment costing less than £500 are written off to the income and expenditure account in the year of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Yorkshire Regional Netball Association

Notes to the Accounts for the Year End 31st March 2024

2. Fixed Assets

There are currently no fixed assets held by YRNA.

3. Debtors

	2024	2023
	£	£
Other debtors falling due within one year	975	-
Competition income due	-	6,951
Software and Licences Subs Prepayment	75	107
Event costs	400	-
Affiliation prepayment	-	15
	<u>1,450</u>	<u>7,073</u>

4. Bad Debts

All debts which are considered bad have been written off and deducted from debtors.

5. Creditors

	2024	2023
	£	£
Other creditors falling due within one year	4,050	17,862
Accruals - Competition	204	625
Membership deferred income	8,402	7,475
Independent Examination accrual	990	750
	<u>13,646</u>	<u>26,712</u>